

Appendix 3: CASHFLOW MONITORING

Three Year Cashflow Forecast for 2018/19 - 2020/21

	2018/19	2019/20	2020/21
	£000	£000	£000
	F'cast	F'cast	F'cast
Balance b/f	4,667	10,917	(3,683)
Contributions	42,700	42,800	42,900
Misc. Receipts ¹	2,800	3,100	3,400
Pensions	(36,500)	(37,000)	(37,500)
HMRC Tax	(7,500)	(8,000)	(8,500)
Misc. Payments ²	(15,000)	(17,000)	(19,000)
Expenses	(2,250)	(2,500)	(2,750)
Net cash in/(out) in year	(15,750)	(18,600)	(18,600)
Withdrawals from Fund Managers	2,000	4,000	6,000
Income Distribution	0	0	0
Special Contributions*	20,000	0	0
Balance c/f	10,917	(3,683)	(16,283)

Notes:

*Defecit recovery cotributions

The summary above shows the forecast presented at the meeting on 21/06/2018

	Nov-17			Dec-17			Jan-18			£000
	£000	£000	£000	£000	£000	£000	£000	£000	£000	
	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	
Balance b/f	8,019	8,486	(467)	6,944	6,480	464	5,869	4,385	1,484	4,794
Contributions	3,550	2,701	849	3,550	3,212	338	3,550	3,068	482	3,550
¹ Misc. Receipts	208	62	146	208	81	127	208	1,591	(1,383)	208
Pensions	(3,000)	(3,116)	116	(3,000)	(3,123)	123	(3,000)	(3,100)	100	(3,000)
HMRC Tax Payments	(583)	(545)	(38)	(583)	(542)	(41)	(583)	(551)	(32)	(583)
² Misc. Payments	(1,083)	(1,108)	25	(1,083)	(1,258)	175	(1,083)	(1,331)	248	(1,083)
Expenses	(167)		(167)	(167)	(465)	298	(167)	(161)	(6)	(167)
Net cash in/(out) in month	(1,075)	(2,006)	931	(1,075)	(2,095)	1,020	(1,075)	(484)	(591)	(1,075)
Withdrawals from Fund Managers	0	0	0	0	0	0	0	0	0	
Special Contributions	0	0	0	0	0	0	0	84	(84)	
Balance c/f	6,944	6,480	464	5,869	4,385	1,484	4,794	3,985	809	3,719

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds

<i>Feb-18</i>		<i>Mar-18</i>			<i>Apr-18</i>			<i>May-18</i>			<i>Jun-18</i>	
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual
3,985	809	3,719	4,390	(671)	4,668	4,668	0	3,356	3,379	(24)	2,043	2,768
2,843	707	3,550	3,135	415	3,558	3,012	547	3,558	3,399	159	3,558	3,135
975	(766)	208	218	(9)	233	1,202	(969)	233	922	(689)	233	68
(3,146)	146	(3,000)	(3,137)	137	(3,042)	(3,236)	194	(3,042)	(3,204)	163	(3,042)	(3,198)
(563)	(20)	(583)	(802)	219	(625)	(569)	(56)	(625)	(642)	17	(625)	(568)
(1,204)	120	(1,083)	(1,428)	344	(1,250)	(1,528)	278	(1,250)	(1,074)	(176)	(1,250)	(965)
0	(167)	(167)	(7)	(159)	(188)	(170)	(18)	(188)	(12)	(176)	(188)	(41)
(1,095)	20	(1,075)	(2,022)	947	(1,313)	(1,289)	(24)	(1,313)	(611)	(701)	(1,313)	(1,568)
0	0		0	0	0	0	0	0	0	0	0	0
1,500	(1,500)		2,300	(2,300)	0	0	0	0	0	0	0	0
4,390	(671)	2,644	4,668	(2,024)	3,356	3,379	(24)	2,043	2,768	(725)	731	1,200

	Jul-18			Aug-18			Sep-18			Oct-18			
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast
(725)	731	1,200	(470)	418	1,200	(782)	9,106	1,200	7,905	7,793	1,200	6,593	6,481
423	3,558	0	3,558	3,558	0	3,558	3,558	0	3,558	3,558	0	3,558	3,558
166	233	0	233	233	0	233	233	0	233	233	0	233	233
156	(3,042)	0	(3,042)	(3,042)	0	(3,042)	(3,042)	0	(3,042)	(3,042)	0	(3,042)	(3,042)
(57)	(625)	0	(625)	(625)	0	(625)	(625)	0	(625)	(625)	0	(625)	(625)
(285)	(1,250)	0	(1,250)	(1,250)	0	(1,250)	(1,250)	0	(1,250)	(1,250)	0	(1,250)	(1,250)
(147)	(188)	0	(188)	(188)	0	(188)	(188)	0	(188)	(188)	0	(188)	(188)
256	(1,313)	0	(1,313)	(1,313)	0	(1,313)	(1,313)	0	(1,313)	(1,313)	0	(1,313)	(1,313)
0	1,000	0	1,000	10,000	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
(470)	418	1,200	(782)	9,106	1,200	(2,095)	7,793	1,200	6,593	6,481	1,200	5,280	5,168

Nov-18		Dec-18			Jan-19			Feb-19			Mar-19		
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var
1,200	5,280	5,168	1,200	3,968	3,856	1,200	2,655	2,543	1,200	1,343	1,231	1,200	30
0	3,558	3,558	0	3,558	3,558	0	3,558	3,558	0	3,558	3,558	0	3,558
0	233	233	0	233	233	0	233	233	0	233	233	0	233
0	(3,042)	(3,042)	0	(3,042)	(3,042)	0	(3,042)	(3,042)	0	(3,042)	(3,042)	0	(3,042)
0	(625)	(625)	0	(625)	(625)	0	(625)	(625)	0	(625)	(625)	0	(625)
0	(1,250)	(1,250)	0	(1,250)	(1,250)	0	(1,250)	(1,250)	0	(1,250)	(1,250)	0	(1,250)
0	(188)	(188)	0	(188)	(188)	0	(188)	(188)	0	(188)	(188)	0	(188)
0	(1,313)	(1,313)	0	(1,313)	(1,313)	0	(1,313)	(1,313)	0	(1,313)	(1,313)	0	(1,313)
0	0	0	0	0	0	0	0	0	0	0	2,000	0	2,000
0	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000
1,200	3,968	3,856	1,200	2,655	2,543	1,200	1,343	1,231	1,200	30	21,918	1,200	20,718